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**CANADIAN CONGENITAL HEART ALLIANCE**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2021**

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## Compilation Engagement Report

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To the Directors of Canadian Congenital Heart Alliance

On the basis of information provided by management, I have compiled the statement of financial position of Canadian Congenital Heart Alliance as at December 31, 2021 and the statements of operations and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standards on Related Services (CSRS) 4200, Compilation Engagements, which requires me to comply with the relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information.

I did not perform an audit engagement or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that these statements may not be appropriate for their purposes.

Markham, Ontario  
June 13, 2022

Chartered Professional Accountants  
Licensed Public Accountant

# CANADIAN CONGENITAL HEART ALLIANCE

## STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2021

	2021	2020
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 27,486	\$ 27,678
HST recoverable	<u>468</u>	<u>154</u>
	\$ 27,954	\$ 27,832
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable	\$ <u>1,503</u>	\$ <u>1,503</u>
<b>NET ASSETS</b>		
Unrestricted	<u>26,451</u>	<u>26,330</u>
	<u>26,451</u>	<u>26,330</u>
	\$ 27,954	\$ 27,833

APPROVED ON BEHALF OF THE BOARD:

Robbyn McLellan Director

  
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Director

# CANADIAN CONGENITAL HEART ALLIANCE

## STATEMENT OF OPERATIONS

FOR THE YEAR ENDED DECEMBER 31, 2021

	<b>2021</b>	<b>2020</b>
<b>REVENUE</b>		
Donations	\$ 15,535	\$ 9,316
Knowledge translation funding	3,000	6,000
Fundraising	<u>492</u>	<u>4,549</u>
	<u>19,027</u>	<u>19,865</u>
<b>EXPENSES</b>		
Administration	7,600	8,308
Insurance	2,501	2,268
Travel and conferences	2,320	130
Professional fees	2,183	1,559
Fundraising and promotion	1,890	488
Programs	1,455	-
Office and general	870	562
Bank charges	<u>87</u>	<u>80</u>
	<u>18,906</u>	<u>13,395</u>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	121	\$ 6,470

# CANADIAN CONGENITAL HEART ALLIANCE

## STATEMENT OF CHANGES IN NET ASSETS

FOR THE YEAR ENDED DECEMBER 31, 2021

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	<b>2021</b>	<b>2020</b>
<b>NET ASSETS</b> , beginning of the year	\$ 26,330	\$ 19,860
Excess of revenue over expenses	<u>121</u>	<u>6,470</u>
<b>NET ASSETS</b> , end of the year	<u>\$ 26,451</u>	<u>\$ 26,330</u>

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# CANADIAN CONGENITAL HEART ALLIANCE

## NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2021

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### 1. **Basis of accounting**

The basis of accounting applied in the preparation of the balance sheet of Canadian Congenital Heart Alliance as at December 31, 2021, and the income statement for the year then ended is on the historical cost basis, reflecting cash transaction with the addition of:

- amounts receivable
- accounts payable and accrued liabilities